FIFTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 3rd quarterly un-audited accounts of the FIFTH ICB UNIT FUND for the period ended September 30, 2018 are appended below:

Statement of Financial Position (Un-audited)
As at September 30, 2018

Particulars	30-Sep-2018 (Taka)	31-Dec-2017 (Taka)
Assets		
Marketable investment -at market	39,97,76,984	47,99,89,762
Cash & cash equivalents	1,83,62,646	2,68,27,575
Other current assets	97,67,074	21,47,425
Deferred revenue expenditure	26,14,172	30,75,497
Total Assets	**43,05,20,876**	**51,20,40,259**
Capital and Liabilities		
Unit capital	34,89,22,100	36,39,95,710
Reserves and surplus	1,79,68,551	9,18,81,863
Provision for Marketable investment	2,50,00,000	2,00,00,000
Current liabilities	3,86,30,225	3,61,62,686
Total Capital and Liabilities	**43,05,20,876**	**51,20,40,259**
Net Asset Value (NAV)		
At cost price	**12.16**	**12.26**
At market price	**11.23**	**13.07**

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	01-Jan-2018 to 30-Sep-2018	01-Jan-2017 to 30-Sep-2017	01-Jul-2018 to 30-Sep-2018	01-Jul-2017 to 30-Sep-2017
Income				
Profit on sale of investments	3,14,87,471	4,17,50,388	44,32,135	1,31,19,715
Dividend from investment in shares	56,92,487	92,72,745	8,26,243	21,38,131
Premium on sale of units	54,125	1,09,601	-	32,243
Interest on Bank deposits & bonds	14,11,596	13,53,013	-	-
Total Income	**3,86,45,679**	**5,24,85,747**	**52,58,378**	**1,52,90,089**
Expenses				
Management fee	57,76,760	61,31,919	18,81,533	24,74,541
Trustee Fee	3,10,323	3,08,786	1,00,230	1,14,550
Custodian fee	3,11,325	3,36,100	1,00,470	1,17,723
Annual fee	2,92,101	4,28,987	98,493	-
Audit fee	21,563	21,563	7,188	7,187
Unit sales commission	6,492	234	-	-
Other expenses	3,68,130	4,07,094	1,03,972	1,46,219
Preliminary expenses written off	4,61,325	4,61,325	1,53,775	1,53,775
Total Expenses	**75,48,019**	**80,96,008**	**24,45,661**	**30,13,995**
Profit before provision	**3,10,97,660**	**4,43,89,739**	**28,12,717**	**1,22,76,094**
Provision against marketable investment	50,00,000	85,00,000	-	85,00,000
Net Profit for the period	**2,60,97,660**	**3,58,89,739**	**28,12,717**	**37,76,094**
Earnings Per Unit	**0.75**	**0.98**	**0.09**	**0.10**

Statement of Changes in Equity (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized Gain	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2018	**36,39,95,710**	**26,61,191**	**-**	**2,97,29,274**	**2,00,00,000**	**5,94,91,398**	**47,58,77,573**
Unit Capital	(1,50,73,610)	-			-	-	(1,50,73,610)
Unit premium reserve	-	(15,18,732)			-	-	(15,18,732)
Provision for Marketable investment	-	-			50,00,000	-	50,00,000
Adjustment of unrealized gain/(loss)				(6,20,70,014)			(6,20,70,014)
Last year dividend						(3,63,99,571)	(3,63,99,571)
Transfer to Dividend Equalization			1,00,00,000			(1,00,00,000)	-
Last year adjustment	-	-			-	(22,655)	(22,655)
Net profit for the period	-	-			-	2,60,97,660	2,60,97,660
Balance as at September 30, 2018	**34,89,22,100**	**11,42,459**	**1,00,00,000**	**(3,23,40,740)**	**2,50,00,000**	**3,91,66,832**	**39,18,90,651**
Balance as at January 01, 2017	**37,13,20,900**	**27,67,524**	**-**	**1,82,66,374**	**1,00,00,000**	**2,74,31,738**	**42,97,86,536**
Unit Capital	(65,19,440)	-			-	-	(65,19,440)
Unit premium reserve	-	(20,911)			-	-	(20,911)
Adjustment of unrealized gain/(loss)				99,47,514			99,47,514
Provision for Marketable investment	-	-			85,00,000	-	85,00,000
Last year dividend	-	-			-	(1,85,66,045)	(1,85,66,045)
Net profit for the period	-	-			-	3,58,89,739	3,58,89,739
Balance as at September 30, 2017	**36,48,01,460**	**27,46,613**	**-**	**2,82,13,888**	**1,85,00,000**	**4,47,55,432**	**45,90,17,393**

Statement of Cash Flows (Un-audited)
For the period January 01, 2018 to September 30, 2018

Particulars	01-Jan-2018 to 30-Sep-2018	01-Jan-2017 to 30-Sep-2017
Cash flow from operating activities		
Dividend from investment in shares	75,64,169	1,00,25,752
Interest on bank deposits & bonds	14,11,596	13,53,013
Premium income on unit sold	54,125	1,09,601
Expenses	(1,00,80,199)	(1,28,88,496)
Net cash inflow/(outflow) from operating activities	**(10,50,309)**	**(14,00,130)**
Cash flow from investment activities		
Purchase of shares-marketable investment	(14,63,05,925)	(27,16,31,674)
Sale of shares-marketable investment	19,23,44,829	28,18,37,619
Share application money deposited	(2,46,00,000)	(4,52,00,000)
Share application money refunded	1,87,00,000	6,02,00,000
Net cash in flow/(outflow) from investment activities	**4,01,38,904**	**2,52,05,945**
Cash flow from financing activities		
Unit capital sold	18,04,160	39,86,700
Unit capital surrendered	(1,68,77,770)	(1,05,06,140)
Premium received on sales	1,69,045	56,205
Premium refunded on surrender	(16,87,777)	(77,114)
Dividend paid	(3,09,61,182)	(1,42,26,037)
Net cash in flow/(outflow) from financing activities	**(4,75,53,524)**	**(2,07,66,386)**
Increase/(Decrease) in cash	**(84,64,929)**	**30,39,429**
Cash & cash equivalent at beginning of the period	2,68,27,575	2,96,59,424
Cash & cash equivalent at end of the period	**1,83,62,646**	**3,26,98,853**
Net Operating Cash Flow Per Unit (NOCFPU)	**(0.03)**	**(0.04)**

Sd/-
Chief Executive Officer/Company Secretary

Sd/-
Chairman of Trustee Committee

Sd/-
Head of Finance & Accounts

Sd/-
Member-Secretary of Trustee Committee

"The details of the published quarterly financial statements can be available in the web-site of the company.
The address of the web-site is www.icbamcl.com.bd".